CSA 2026
ESG Annex

(FY 2025)

September 2026

Board Independence

At Aguas Andinas, our target is to maintain a level of Board independence that complies with the requirements established under Article 50 bis of Chilean Law No. 18,046 on Corporations. Under this provision, publicly traded companies must appoint ***at least one independent director*** when their stock market equity is equal to or greater than 1,500,000 Unidades de Fomento (UF) and at least 12.5% of their voting shares are held by shareholders who individually own or control less than 10% of such shares. Accordingly, we are committed to maintaining at least the minimum level of Board independence required by this regulation, with independent directors meeting the eligibility and independence criteria established under Article 50 bis.

Additionally, the following section provides an assessment of the independence of Aguas Andinas' Board of Directors based on the independence criteria established by S&P Global under the Corporate Sustainability Assessment (CSA).

To be considered **independent under S&P criteria**, a non-executive director must satisfy at least four of the nine criteria below, including at least two of the first three criteria below:

S&P independence requirements*	Felipe Larraín Aspillaga	Gustavo Migues Tafernaberry	Didac Borràs Martínez	Giorgianna Cúneo Queirolo	Fernando Samaniego Sangroniz	Rodrigo Manubens Moltedo	Vivianne Blanlot Soza
1. No recent executive employment	✓	✓	✓	✓	✓	✓	✓
2. No significant payments to director or family	✗	✗	✓	✓	✗	✓	✓
3. No family ties to executives	✗	✗	✓	✓	✗	✓	✓
	1	1	3	3	1	3	3
4. No advisory or consulting relationship	✗	✗	✗	✗	✗	✓	✓
5. No ties to major customers or suppliers	✗	✗	✓	✗	✗	✓	✓
6. No personal services contracts	✗	✗	✓	✗	✗	✓	✓
7. No affiliation with heavily funded nonprofits	✓	✓	✓	✓	✓	✓	✓
8. No recent connection to external auditor	✓	✓	✓	✓	✓	✓	✓
9. No other board-identified conflicts	✗	✗	✓	✗	✗	✓	✓
	2	2	5	2	2	6	6
Independent?	NO	NO	YES	YES	NO	YES	YES

* S&P Independence requirements:

1. The director must not have been employed by the company in an executive capacity within the last year.
2. The director must not accept or have a "Family Member who accepts any payments from the company or any parent or subsidiary of the company in excess of $60,000 during the current fiscal year", other than those permitted by SEC Rule 4200 Definitions, including (i) payments arising solely from investments in the company's securities, or (ii) payments under nondiscretionary charitable contribution matching programs. Payments that do not meet these two criteria are disallowed.
3. The director must not be a "Family Member of an individual who is […] employed by the company or by any parent or subsidiary of the company as an executive officer."
4. The director must not be (and must not be affiliated with a company that is) an adviser or consultant to the company or a member of the company's senior management.
5. The director must not be affiliated with a significant customer or supplier of the company.
6. The director must have no personal services contract(s) with the company and cannot be a member of the company's senior management.
7. The director must not be affiliated with a not-for-profit entity that receives significant contributions from the company.
8. The director must not have been a partner or employee of the company's outside auditor during the past year.
9. The director must not have any other conflict of interest that the board itself determines to not be considered independent.

Board Accountability

Aguas Andinas has established a range of governance practices aimed at strengthening Board accountability and supporting alignment with shareholders' long-term interests. These practices address key aspects of Board effectiveness, oversight and continuity, including Board participation, external mandates, performance assessment and succession planning, as detailed below.

- ✓ **Shareholder approval required for changes in bylaw:** Changes or amendments to Aguas Andinas' bylaws are subject to shareholder approval through an Extraordinary Shareholders' Meeting, in accordance with the applicable voting requirements. Certain amendments are subject to enhanced approval thresholds; for example, changes to specific provisions related to water rights and sanitation concessions require the approval of at least 75% of the issued voting shares. For further details, please check the Bylaws at this link.
- ✓ **CEO Succession Plan:** Aguas Andinas has a formal procedure in place in the event of the permanent absence of the CEO, under which the Board of Directors may engage a headhunting firm (or another provider of similar services) or proceed with the direct appointment of a replacement. The selection process requires specific consideration of the candidate's technical qualifications, educational background, experience, and any other relevant factors. In addition, to safeguard business continuity and mitigate transition-related risks, the outgoing executive is expected, whenever possible, to provide a detailed report on all pending matters under their responsibility, including their current status, associated risks, personnel involved, and recommended next steps. In the case of the outgoing CEO, this report must be submitted to the Chair of the Board. The same handover and selection process applies to the permanent absence of other key executives, who submit their respective reports directly to the CEO. For further details please check the Compendium of Corporate Governance Policies and Procedures.
- ✓ **Limitation to directors' liabilities:** Aguas Andinas' directors are subject to the liability framework established under Law No. 18,046 on Corporations, which defines their duties of care and establishes their responsibility for damages caused to the Company or its shareholders. There are no additional provisions limiting directors' liability beyond this statutory framework. In particular, Article 41 states: *"Directors shall perform their duties with the care and diligence that individuals ordinarily exercise in managing their own affairs and shall be jointly and severally liable for damages caused to the Company and its shareholders as a result of willful misconduct or negligence. Any provision in the bylaws or any resolution adopted by the shareholders' meeting intended to release or limit the liability of directors referred to in the preceding paragraph shall be null and void."* Accordingly, directors may be held personally accountable for breaches of their duties resulting from willful misconduct or negligence.
- ✓ **Other mandates:** None of Aguas Andinas' seven Board members holds more than four external directorships in other publicly listed companies, in accordance with the scope considered for this criterion:

Director	External directorships in publicly listed companies
Felipe Larraín Aspillaga	None
Gustavo Migues	None
Didac Borràs	None
Giorgianna Cúneo Queirolo	1
Fernando Samaniego Sangroniz	None
Rodrigo Manubens Moltedo	2
Vivianne Blanlot Soza	1

CEO Compensation: Success Metrics and Long-Term Performance Alignment

The company has predefined metrics for the CEO's variable compensation, which are aligned with the company's strategy and long-term results, including internal financial objectives (compliance with corporate goals such as EBITDA, simplified free cash flow, net income, EBIT, growth and revenue, and budget execution), external perception metrics (performance in sustainability indices), sustainable water resource management (hydraulic efficiency), and social metrics (health and safety indicators).

The CEO of Aguas Andinas is part of the long-term incentive plan. A 3-year evaluation period is applied to determine variable compensation. No part of the CEO's short-term incentive is deferred in the form of shares or stock options. Nor has a clawback clause or a temporary consolidation period been established for the CEO's variable compensation

Management Ownership

Aguas Andinas publicly discloses information on share ownership by members of its senior management, as well as executive compensation information. Based on these disclosures, the company assessed the shareholdings of the CEO and other Executive Committee members relative to their respective base salaries, as detailed below:

As disclosed in the 2025 Integrated Report, the Chief Executive Officer, Jose Saez, does not hold shares in Aguas Andinas. Among the other members of the Executive Committee, share ownership is limited to Paola Arata and Pablo Walton, with an average holding equivalent to 4.98 times their respective base salaries.

The calculation was based on the number of shares held by each executive as reported in the 2025 Integrated Report and the Aguas Andinas year-end share price available on the Company's Investor Relations website. For compensation, the average base salary disclosed for Senior Management and Management-level executives in the 2025 Integrated Report was used as the basis for the calculation.

The detailed number of shares held by executives is disclosed in the 2025 Integrated Report (page 72), while executive compensation information is disclosed on page 245. The year-end share price is publicly available at: https://www.aguasandinasinversionistas.cl/en/shareholders/share-information.

ESG Governance Oversight

Aguas Andinas has established a governance structure to ensure that ESG and sustainability matters are overseen at both Board and executive levels. Responsibilities are assigned across the organization to support the integration of sustainability considerations into the company's strategy, decision-making and overall management, as described below.

Board level responsibility: ESG and sustainability matters are overseen at Board level through the Board of Directors and the Board of Directors Committee (Comité de Directores), which is responsible for reviewing key sustainability-related topics as part of its governance duties. At least three times per year, the Board Committee meets with the Sustainability Area to review the integration of sustainability into the business strategy, environmental issues including climate change, social and human rights matters, stakeholder interests, diversity and inclusion topics, and the governance structure and accountability mechanisms associated with these issues. This oversight supports the incorporation of ESG considerations into strategic decision-making and long-term value creation.

Designated role to oversee sustainability issues: ESG and sustainability matters are overseen at the executive level by the Director of Strategy and Corporate Affairs, Rachel Bernardin, who holds C-suite level responsibilities within the organization. This role is responsible for guiding the company's sustainability strategy, coordinating ESG-related initiatives, supporting the integration of sustainability considerations into business decisions, and reporting on sustainability performance and priorities to senior management and the Board.

Risk Management Processes (1/2)

Aguas Andinas has established a comprehensive risk management framework, based on ISO 31000 principles, to systematically identify, assess, monitor and manage risks that may affect the achievement of its strategic objectives and the continuity of its operations. Supported by a three-lines-of-defense governance model, the framework defines responsibilities for process owners, Corporate Risk Management and Internal Audit, embedding risk considerations across the organization and its decision-making processes.

Risk exposure is assessed considering both the probability of occurrence and the magnitude of potential impacts, allowing the company to determine the corresponding risk level and compare it against established risk appetite or tolerance levels. Significant exposures are prioritized and supported by specific mitigation measures and action plans, particularly where risk levels exceed accepted thresholds. This assessment is applied across the company's main corporate risks, including critical infrastructure failure, physical impacts of climate change, failure of critical operational and technological information systems, and environmental pollution.

The company's risk assessment framework incorporates defined risk appetite and tolerance levels against which identified exposures are evaluated. Risks are classified into four risk levels, with the company's risk appetite established at the high-risk level; exposures at or above this threshold are therefore subject to active management and, where appropriate, specific action plans. The risk appetite is reviewed through a governance process involving senior management, including area directors and the CEO, and is subsequently presented to the Board of Directors for validation. This risk appetite remains valid for a three-year period, with the most recent validation conducted in 2024 and the next scheduled for 2027. Within this framework, inherent risk, associated controls and residual risk are assessed to determine whether exposures remain within the company's accepted risk levels.

Mitigation measures are defined according to the nature and level of each risk. For critical infrastructure failure, these include investments in new infrastructure, renewal of aging assets and technologies for infrastructure control, diagnosis and rehabilitation, including strategic projects such as the Manzano–Pirque Pipeline and the renewal of filtration units at the Lo Gallo drinking water treatment plant. For the physical impacts of climate change, mitigation is primarily articulated through the Biociudad strategy, aimed at strengthening resilience and ensuring sustainable water security in response to climate-related pressures.

The following information complements the risk disclosures provided in the Integrated Report 2025 and provides additional company-specific detail on two identified key risks. Based on the company's risk assessment methodology, each risk is evaluated considering its likelihood of materialization and potential magnitude of impact, together with the specific consequences for Aguas Andinas:

Risk	Water, air, or soil pollution	Unavailability of critical infrastructure
Type	Strategic - Operational	Strategic - Operational
Likelihood of occurrence	High probability	Very high probability
Magnitude of impact	High impacts	Very high impacts
Highest accepted risk appetite or tolerance level	High level of risk	Very high level of risk
Mitigation measures	• Hydrocarbon detectors • Visual inspections • Sampling monitoring • Physical security measures for facilities, such as perimeter fencing and locks	• Changes, upgrades, or repairs to obsolete or damaged critical infrastructure • Incident and Emergency Management Plan

Risk Management Processes (2/2)

Aguas Andinas integrates risk management across the organization to support informed decision-making and strengthen resilience. Risk considerations are embedded in key business processes and activities, helping ensure that identified risks are appropriately understood and managed at different levels of the organization. In this context, the company has implemented the following practices:

- **Risk Review:** According to Aguas Andinas' Comprehensive Risk Management Policy, risk management is embedded across all levels of the organization through a structured three lines of defense model, aligned with ISO 31000. As part of this framework, each process manager conducts a risk assessment at least annually, coordinated by the Risk and Integrated Management Division, which also performs periodic assessments of strategic risks and targeted reviews of key areas, including compliance, information security, and physical and technological asset management. Risk management progress and key developments are reported semi-annually to the Board of Directors and annually to the Directors' Committee. These reports address the overall effectiveness of the risk management framework, including the risk matrix, risk sources, assessment methodologies, mitigation recommendations, and contingency plans. The process is supported by the ARCHER technological platform, integrated with the company's PMO monitoring tools to facilitate decision-making and project prioritization. Together, these mechanisms enable Aguas Andinas to regularly reassess its risk exposure, monitor the effectiveness of mitigation measures, and adapt its response to an evolving risk landscape.
- **Audit processes:** Internal audits of the risk management process are conducted annually by the Internal Control and Audit Unit, which independently monitors and evaluates compliance with the company's risk management policies, procedures and controls. In addition, risk management processes are subject to annual external audits in connection with the company's certifications under applicable international standards. Together, these internal and external reviews provide periodic and independent assessment of the processes and controls used to identify, assess, monitor and manage risks, supporting continuous improvement of the company's overall risk management framework.
- **Focused training throughout the organization on risk management principles:** Aguas Andinas promotes a common risk culture across the organization through company-wide awareness and training activities. All new employees receive an induction on the company's risk management approach, complemented by e-learning activities available across the organization covering key concepts such as what constitutes a risk, how risks are identified and assessed, and the importance of risk management in day-to-day activities and decision-making. In addition, more specialized training is provided to key personnel directly involved in risk management, covering the company's risk management processes, tools and different types of risks, including business continuity, regulatory compliance, safety and environmental risks, among others. These activities are also embedded within the company's Integrated Management System (IMS) and its ISO-certified management systems, supporting the continuous development of a strong risk culture throughout the organization.
- **Incorporation of risk criteria in the development of products and services:** Given Aguas Andinas' business model as a provider of essential water and sanitation services, risk considerations are embedded across the organization and are not limited to operational activities. The company's risk assessment methodology, aligned with ISO 31000, applies to **all areas and processes**, including the development, modification and delivery of services and related initiatives. Relevant **strategic, operational, financial and compliance risks** are identified and assessed based on their likelihood and potential impact, considering areas such as business continuity, regulatory compliance, information security, asset management, health and safety, environmental impacts and climate resilience. This approach enables risk considerations to inform decision-making and the prioritization of initiatives and investments throughout the service lifecycle.
- **Financial incentives which incorporate risk management metrics:** The company offers financial incentives linked to the achievement of risk-related objectives. In particular, the CEO's variable compensation includes metrics related to sustainable water resource management (hydraulic efficiency) and health and safety, which are directly connected to identified risks such as the physical effects of climate change, water availability and workplace accidents. Furthermore, environmental protection measures are incorporated into the performance objectives and variable remuneration of executives, demonstrating a link between the company's key risk areas and its financial incentive framework. Furthermore, the company provides financial incentives linked to the achievement of risk-related objectives through its variable remuneration scheme, the Strategic Management by Objectives (DEO) model. The DEO applies to executives and selected professional and managerial employees, and includes annual objectives and indicators associated with risks previously identified by the company. These may include, among others, Occupational Health and Safety (OHS) indicators, with specific risk-related targets varying according to each employee's responsibilities and organizational level. Achievement of these objectives directly influences the variable remuneration received, thereby aligning financial incentives with the management of key business risks.

Emerging Risks (1/2)

Aguas Andinas continuously monitors emerging trends and external developments that could significantly affect its operations, infrastructure and long-term strategic objectives. As part of this process, the company has identified emerging risks associated with the evolving geopolitical and technological landscape, assessing their potential impacts and defining mitigation measures to strengthen operational resilience and service continuity.

The following section presents two emerging risks that remain particularly relevant to Aguas Andinas in the current context, considering their potential implications for the company's operations, strategic objectives and long-term resilience. While different in nature, both risks have the potential to disrupt critical infrastructure, supply chains and operational processes, reinforcing the importance of anticipating their potential impacts and strengthening the company's resilience and response capabilities.

Risk	Geopolitical conflicts with global impact
Category	Geopolitical
Description	Growing geopolitical tensions and the escalation of regional conflicts are increasing global uncertainty and the risk of broader economic, political and operational disruptions. Recent developments, including direct hostilities between Israel and Iran and tensions affecting strategic trade and energy routes such as the Strait of Hormuz, illustrate the potential for regional conflicts to generate impacts well beyond their immediate geographic boundaries. Such developments could affect international trade and cooperation, disrupt global supply chains, increase energy and commodity price volatility, and restrict access to strategic resources. At the same time, technological developments are introducing additional dimensions to geopolitical conflicts, including cyberattacks against critical infrastructure, satellite interference and AI-enabled threats, potentially increasing both the scale and complexity of disruptions. Global uncertainty is also considered within Aguas Andinas' strategic decision-making processes.
Impact	This risk is particularly relevant considering Aguas Andinas' significant long-term infrastructure investments aimed at strengthening water security and climate resilience in the Metropolitan Region. Under its Biociudad strategy, approximately CLP $275 billion in investments are projected for the 2025–2030 period, including critical infrastructure projects such as the Santiago Poniente and Santiago Sur well systems and the Maipo Intake and Conveyance Project. Geopolitical disruptions could affect the availability and cost of strategic equipment, technology, energy, raw materials and other critical inputs required for the development and operation of this infrastructure, potentially resulting in supply chain disruptions, project delays and higher investment and operating costs. Broader macroeconomic consequences (including inflation, financial market volatility and higher energy and commodity prices) could further affect the execution of the company's investment plans and the achievement of its long-term strategic objectives. Given Aguas Andinas' role as a provider of an essential service, severe geopolitical disruptions could also increase risks to critical infrastructure and operational continuity, reinforcing the importance of maintaining robust preparedness and response capabilities.
Mitigating actions	Aguas Andinas has implemented a combination of anticipatory risk management, business continuity, physical and cybersecurity measures, and international cooperation to strengthen its preparedness for potential disruptions arising from global instability. At the strategic level, in May 2025, the Board participated in a specialized workshop on global risks and sources of uncertainty, addressing international macroeconomic developments and their potential transmission to the Chilean economy through inflation, economic growth and capital flows. This initiative supports the company's capacity to anticipate changes in the external environment and incorporate their potential implications into strategic decision-making. Operational resilience is supported by 13 business continuity plans, four of which are certified under ISO 22301, together with 22 disaster recovery plans covering the company's 13 most critical business processes. Physical security at strategic facilities is managed through a four-pillar approach based on prevention, detection, containment and response, strengthening the protection of critical infrastructure and service continuity. These measures are complemented by international cooperation and knowledge-sharing with the Veolia Group, providing access to global expertise, operational practices and response capabilities. In parallel, Aguas Andinas continues to strengthen the cybersecurity of its critical infrastructure through dedicated controls for operational technology environments, including the implementation of a Zero Trust approach, further reinforcing the resilience and continuity of its essential services.

Emerging Risks (1/2)

Risk	Development and deployment of self-executing generative artificial intelligence
Category	Technological
Description	The evolution of artificial intelligence is driving the development of increasingly autonomous generative models, capable of executing complex actions in digital or physical environments with limited or no direct human intervention. While these systems offer significant transformative potential, they also introduce important oversight, regulatory, ethical, and operational challenges, particularly as their level of autonomy and ability to perform complex tasks increases. For an essential public utility company, such as Aguas Andinas, which serves approximately 7 million people in the Metropolitan Region of Santiago, the integration of highly automated processes requires an exceptionally robust governance framework. Any technological vulnerability, inadequate oversight, or loss of human control over critical processes could directly compromise the safety, reliability, and continuity of an essential public service.
Impact	Aguas Andinas manages a highly automated infrastructure. The Operations Control Center (CCO) operates 24 hours a day, managing nearly 275,000 variables through more than 700 remote control stations and 1,400 data loggers distributed throughout the concession area. Integrating autonomous AI models directly into physical industrial environments (such as SCADA, PLC, or DCS control systems) without strict human oversight could lead to operational inaccuracies, processing failures, data biases, or security breaches. Because the company operates under a regulated framework overseen by the Superintendency of Sanitation Services (SISS), any operational failure resulting in service disruption or water quality deviations can lead to severe legal liabilities, reputational damage, and substantial financial penalties.
Mitigating actions	To manage the maturity and security of its digital transformation, Aguas Andinas has established several mitigation measures. These include Data Governance under the Acelera Plan, supported by a structured Data Domain model to ensure data quality, traceability, and availability; and a robust cybersecurity framework for critical infrastructure, aligned with NIST and IEC 62443 and supported by ISO 27001:2022 and PCI DSS v4.0 certifications. The company also strengthens responsible technology use through digital culture and training initiatives, including generative AI and data governance programs. These measures are complemented by contractual and disciplinary mechanisms applicable to employees, suppliers, and contractors in cases of Information Security Policy breaches.

Business Ethics (1/2)

Aguas Andinas has a group-wide framework of policies and codes (please check this link) that establishes ethical standards and expected conduct across its subsidiaries. Collectively, these documents address relevant areas of business conduct. Below is a summary of selected documents, along with direct links to each of them:

Link to Code of Ethics: The Grupo Aguas Code of Ethics establishes a comprehensive framework of values and principles intended to guide the professional conduct of its employees, executives, and directors. The document emphasizes integrity, sustainability, and legal compliance across three primary areas: the internal organization, the marketplace, and the local environment. By prioritizing excellence and innovation, the Group seeks to ensure responsible resource management while fostering transparent relationships with shareholders, customers, and suppliers. The text also outlines a robust governance structure, overseen by a Board of Directors and a dedicated Ethics Officer, to manage reporting and prevent corruption. Ultimately, this policy serves as a mandatory guide to ensure that all business activities align with human rights and high corporate standards.

Link to Anti-Corruption Policy: Prohibits all forms of bribery and corruption involving domestic or foreign public officials or arising in private commercial relationships. It establishes principles and controls to prevent corruption, including requirements to disclose and appropriately manage potential conflicts of interest, including abstaining from related decisions. The Policy includes rules governing gifts, invitations and travel, requiring them to be reasonable, infrequent, properly authorized, and never intended to influence decisions or provide undue advantages. It also addresses donations and sponsorships, prohibiting cash contributions and any donation or collaboration intended to finance political or illegal activities, whether directly or indirectly. The Policy requires sensitive business information and information generated during procurement and tendering processes to be handled confidentially and protected from unauthorized disclosure. It establishes a confidential Whistleblowing Channel available to employees and external parties, including the possibility of anonymous reporting and protection against retaliation for reports made in good faith, and is supported by a Procedure for Reporting, Investigation and Sanctions that defines the processes and responsible parties for handling reported breaches. In addition, the Policy requires periodic anti-corruption training, including employee induction and refresher training, and establishes disciplinary measures for non-compliance, ranging from written warnings to termination of employment or contract termination for third parties and suppliers.

Link to Criminal Offense Prevention Policy: Establishes a framework for preventing and detecting criminal conduct within Grupo Aguas. The Policy expressly includes money laundering among the offenses covered by the Criminal Offense Prevention Model. It also addresses insider dealing by including the use of inside information, the improper disclosure of inside information, and recommendations concerning securities transactions based on inside information among the applicable securities market offenses. These risks are addressed through risk identification and assessment, preventive and detective protocols, financial controls, employee and supplier requirements, training, reporting channels, sanctions, and periodic independent evaluations and audits.

Business Ethics (2/2)

Free Competition Policy: Establishes the principles, guidelines, protocols, and controls designed to ensure compliance with free competition laws and prevent anti-competitive conduct. The Policy requires Aguas Andinas to operate independently and make autonomous business decisions based on economic, objective, and demonstrable criteria, without coordinating competitive variables or exchanging commercially sensitive information with competitors. It explicitly prohibits agreements or coordination concerning prices, commercial conditions, customer or market allocation, production, innovation, suppliers, customers, and tender outcomes, as well as abuse of a dominant position, anti-competitive vertical restrictions, unfair competition, fraudulent price manipulation, arbitrary discrimination against customers or suppliers, and other conduct that prevents, restricts, or hinders free competition. It also requires employees to report potential infringements to the Compliance Officer or through the confidential Whistleblowing Channel and establishes protection against retaliation for employees who report irregularities or non-compliance in good faith.

Donations and Sponsorships Policy: Establishes group-wide guidelines for donations, sponsorships, and memberships and applies to all Grupo Aguas companies and to directors, executives, workers, and employees involved in their request, processing, approval, execution, and monitoring. The Policy requires initiatives to comply with applicable legislation, internal regulations, established controls, and documentation requirements, and subjects potential beneficiaries to due diligence. It prohibits contributions to persons or organizations whose activities are contrary to the law, fundamental rights, constitutional norms, or Grupo Aguas' ethical principles, and requires measures to prevent contributions from being used, or appearing to be used, to influence the actions or decisions of authorities or third parties. It expressly prohibits cash contributions and any donation or collaboration intended to finance political campaigns or support political activities, directly or indirectly. Donations and sponsorships are evaluated and approved by the Donations and Sponsorships Committee, with Board authorization when applicable; the relevant Board is informed semi-annually of the Committee's approved actions and must approve contributions exceeding 1,000 UF.

Compliance Policy: Establishes the essential elements of Grupo Aguas' Compliance Management System and serves as a mandatory guide for the conduct of its employees. The Policy disapproves of corruption in any form; prohibits conduct that restricts free competition and categorically rejects unfair competition practices that breach applicable laws or internal regulations; and rejects and sanctions discrimination, workplace and sexual harassment, workplace violence, and inequitable situations, while promoting equality, inclusion, work-life balance, and respect for human rights. It also recognizes environmental preservation, climate change, and sustainable development as matters of particular importance to Grupo Aguas. In addition, the Policy establishes a confidential Whistleblowing Channel accessible to employees, suppliers, and external third parties, supported by investigation and sanction procedures based on expeditiousness, confidentiality, responsibility, effectiveness, and non-retaliation, and expressly prohibits retaliation against persons who report concerns in good faith. Breaches may result in sanctions ranging from reprimands to termination. The Policy requires annually planned training on the Compliance Management System and its related matters, prioritizing personnel with greater exposure to identified risks; requires new employees to participate in an induction covering the Compliance Management System; and requires each employee to undergo training or coaching at least every three years or when changes to the System warrant it. The Compliance Policy was approved by the Boards of Directors of all Grupo Aguas companies and is mandatory throughout the organization.

Whistleblowing Mechanism (1/2)

Aguas Andinas recognizes whistleblowing mechanisms as a key component of its ethics and compliance framework, including Crime Prevention Model (CPM), providing employees and other stakeholders with secure and accessible means to raise concerns about potential misconduct or breaches of ethical standards. To ensure the effectiveness and integrity of this process, the company has established clear responsibilities, safeguards for whistleblowers, confidentiality and anonymity measures, training and awareness initiatives, and formal procedures for receiving, investigating, and addressing reported concerns.

- **Dedicated person responsible for the whistleblowing mechanism is defined:** Aguas Andinas' *Complaint, investigation, and sanction procedure (SPA)* defines the role of the Crime Prevention Officer (CPO). The Crime Prevention Officer is the individual specifically appointed by the senior management of the Grupo Aguas companies to design, implement, and oversee the Crime Prevention Model, in accordance with Law No. 20.393. This role is carried out by the Compliance Officer of Grupo Aguas.
- **Reporting channel is operated by an independent third-party:** The Aguas Andinas whistleblower channel, managed by Fundación Generación Empresarial, allows anyone to report potential violations or irregular situations confidentially and anonymously. This channel ensures the confidentiality of the reported facts and guarantees that each report will be investigated, and the outcome communicated to the whistleblower. The website of Fundación Generación Empresarial explicitly states this commitment to confidentiality and ethical handling of reports.
- **Whistleblowers are allowed to submit reports anonymously:** The Aguas Andinas whistleblower channel, managed by *Fundación Generación Empresarial*, and allows anyone to report potential violations or irregular situations confidentially and anonymously*. This channel ensures the confidentiality of the reported facts and guarantees that each report will be investigated, and the outcome communicated to the whistleblower.
- **Details of reports received are kept confidential:** In Aguas Andinas *Complaint, investigation, and sanction procedure (SPA)* (pg. 10) it states, that the whistleblowing procedure, while safeguarding due process and the rights of all parties involved, aims to deliver results as quickly as possible, always respecting the confidentiality of the process and the identity of those involved. Retaliation is expressly prohibited against anyone who, acting in good faith, files a report, appears as a witness, or assists and/or participates in an investigation.

*Except in cases where a report is filed under the Karin Law (Law No. 21.643) regarding workplace or sexual harassment, which does not allow anonymous complaints

Whistleblowing Mechanism (2/2)

- **Zero tolerance policy for retaliation:** Grupo Aguas explicitly enforces a zero-tolerance policy against retaliation through its formal Criminal Offense Prevention Policy. Section 4.A assigns direct binding responsibilities to the Board of Directors, General Management, and the Integrity and Compliance Committee to ensure that internal reporting procedures strictly prevent any form of retaliation against individuals who report potential breaches in good faith or who refuse to participate in unlawful conduct. Furthermore, as formally documented in the Policy's revision history, this explicit non-retaliation guarantee was integrated into the prevention model to ensure full alignment with international anti-bribery standards (ISO 37001).
- **Provision of training on the use of reporting channel:** Grupo Aguas provides structured training and awareness on its Crime Prevention Model and associated whistleblowing mechanisms, as established in sections 5.H (“Training”) and 4.A of its Criminal Offense Prevention Policy. General Management is responsible for promoting the appropriate use of the Whistleblowing Channel, while the Compliance Officer oversees an annual Training and Communications Plan. The framework includes mandatory compliance induction for all new employees, retraining for all personnel at least every two years, and knowledge assessments following each training session, whether conducted in person or virtually. Awareness is further reinforced through resources available on the corporate intranet and the incorporation of relevant compliance and reporting obligations into employment contracts.
- **Disclosure on the process for investigating the reported breaches:** The process for handling and investigating reported breaches is formally established and detailed in the Criminal Offense Prevention Policy, together with the Procedure for Complaints, Investigation and Sanctions. The framework covers the full process from receipt and initiation of a report through investigation, confidential evidence gathering and documentation, escalation and resolution. The Compliance Officer is responsible for conducting investigations and, where a breach or potential offense is confirmed, escalating findings to Senior Management and the Board and, where applicable, notifying the competent authorities. The process also provides for corrective and disciplinary measures, proposed by the Compliance Officer and enforced by Senior Management in accordance with the Company’s internal regulations. According to the *Complaint, investigation, and sanction procedure (SPA)* the investigation procedure must guarantee employees that it will be conducted with respect for fundamental rights, in a fair and equitable manner. Individuals have the right to be clearly and promptly informed about matters or facts that may affect them, to be heard, to present relevant information, and to receive decisions that are properly substantiated. The parties involved must also be kept informed of the status of the procedure, while ensuring compliance with the other principles established in this regulation. Additionally, all parties involved in the procedure must designate an email address for the purpose of receiving notifications related to the process. Notifications will be considered duly delivered upon the sending of the corresponding email.

Reporting on breaches: As part of its compliance and ethics management framework, the Company monitors and addresses reports related to corruption and bribery. During 2025, no cases of corruption or bribery were recorded; therefore, no fines or convictions were associated with these matters.

Contributions & Other Spending

Aguas Andinas publicly discloses information on its contributions and expenditures related to trade associations and other organizations, providing transparency on the resources allocated to these activities. The following information presents the company's contributions and other relevant spending for the reporting period:

Amounts in CLP	**2022**	**2023**	**2024**	**2025**
Lobbying, interest representation, or similar activities	105.000.000	193.595.280	192.170.013	272.811.901
Local, regional, or national political campaigns / organizations / candidates	0	0	0	0
Trade associations or tax-exempt organizations (e.g., think tanks)	403.000.000	331.178.760	285.938.669	313.318.622
Other (e.g., expenditures related to ballot measures or referendums)	0	0	0	0
Total contributions and other expenditures	508.000.000	524.774.040	478.108.682	586.130.523
Coverage (%)	100	100	100	100

Largest Contributions & Expenditures

Aguas Andinas provides transparency on its largest contributions and expenditures related to trade associations and other relevant organizations. The information below identifies the main organizations receiving these contributions and the corresponding amounts:

Organization's name	Description	Amount (UF)
ANDESS	Industry association representing water and sanitation service providers in Chile. Promotes collaboration on regulatory, operational, environmental and public policy issues affecting the water sector.	7.886
ICARE	ICARE is a private, non-profit corporation independent of union and political interests, founded in 1953 by businessmen and professionals linked to various sectors of national economic activity with the purpose of promoting business excellence in the country	2.750
Libertad y Desarrollo	Independent public policy think tank that develops research and policy analysis on economic, social, regulatory and institutional issues relevant to Chile's development.	1.080
CEP	Independent research center focused on public policy, economic, social and institutional analysis, contributing to public debate through studies, publications and policy proposals.	1.000
SOFOFA	SOFOFA was born in 1883 as the Sociedad de Fomento Fabril, with the objective of promoting Chile's manufacturing industry. Since then, it has evolved to become the most important, representative and diverse business institution in the country. It seeks to generate proposals and meeting spaces around public policies with various private and public actors.	877

Lobbying and Trade Associations - Climate Alignment

In its contribution to the public debate, Aguas Andinas seeks to maintain consistency with its sustainable strategy. This is how the company prioritizes memberships that align with its strategic pillars, especially considering commitments regarding climate change and environmental impact. In this way, the company has aligned itself with entities such as CLG, Accion Empresas (WBCSD); Water Fund, among others that have an active role in confronting climate change. Particularly, Aguas Andinas has declared its commitment to the Paris Agreement, through its participation in CLG, Group of Business Leaders for Climate Action that brings together leading companies in climate change seeking more ambition from companies and authorities in this matter.

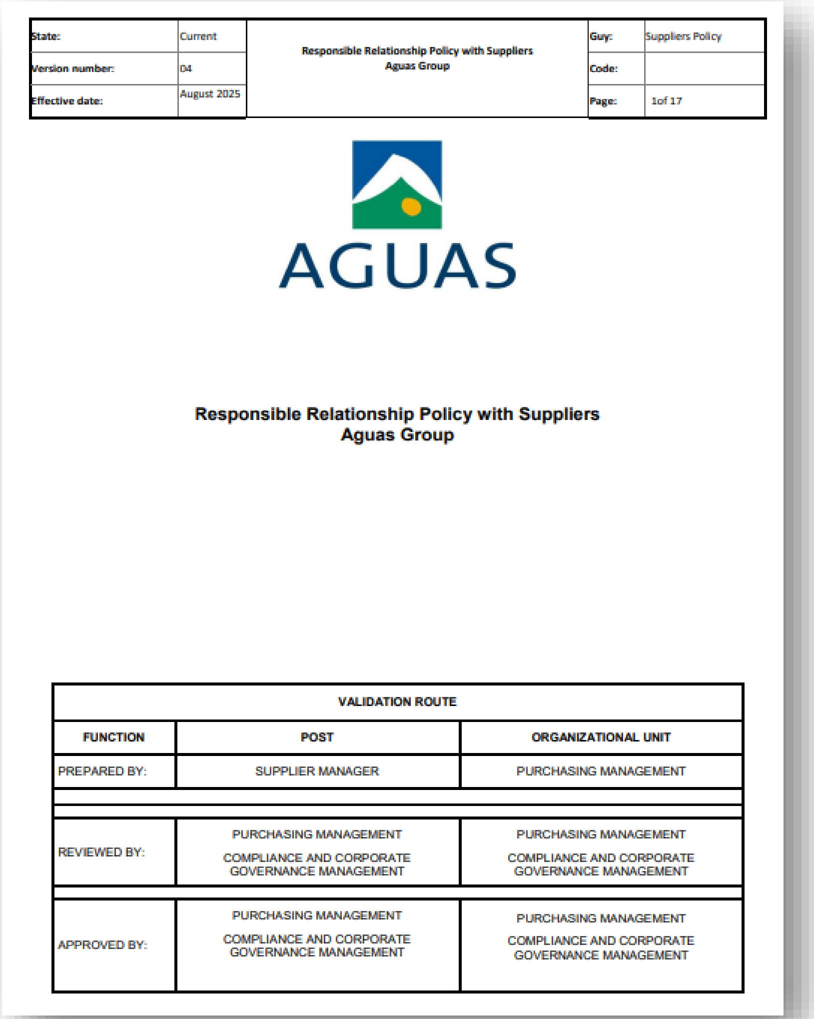
Regarding procedures and governance, the Strategy and Corporate Affairs Department is responsible for the Strategy and Sustainability Management, overseeing all issues regarding environmental and water resources and participating directly or indirectly through its trade association's memberships in public policy discussions. This implies a review process to examine policy commitments of trade associations. On the other hand, the Legal, Regulatory and Corporate Governance Affairs Department and the CEO are responsible for the lobbying activities. This covers the entire operations for Aguas Andinas and its subsidiaries.

It should be noted that the associations to which Aguas Andinas belongs have demonstrated a clear commitment to climate change. In the case of ANDESS, which brings together the water sanitary industry, it declared its commitment to be an accelerator of the UNFCCC Race to Zero campaign promoted by Aguas Andinas and the sanitary sector. Additionally, the entity seeks to make updates to the rating processes including climate change evaluations.

Supplier Code of Conduct

Aguas Andinas requires suppliers to operate in accordance with the principles established in its Responsible Supplier Relations Policy. The policy provides a comprehensive framework for responsible supplier relationships across Grupo Aguas, establishing ethical, social and environmental standards applicable to suppliers, contractors and consultants. It addresses key areas including human and labor rights, occupational health and safety, environmental protection, ethical conduct, anti-corruption and conflicts of interest, as well as expectations related to energy efficiency and information security. The framework also promotes the integration of sustainability considerations into procurement and supplier evaluation, while emphasizing transparency, fair business relationships, timely payment and ongoing dialogue with suppliers. Through these principles, Aguas Andinas seeks to extend responsible and sustainable business practices throughout its value chain.

A dedicated, publicly accessible Supplier Portal is available to centralize relevant information, policies and requirements for suppliers. The platform provides access to key documents, including the Procurement Policy, Supplier Policy and Supplier Decalogue, as well as information on registration, tender processes, invoicing and supplier evaluation, supporting transparency and effective communication throughout the supplier relationship.



State:	Current	Responsible Relationship Policy with Suppliers Aguas Group	Guy:	Suppliers Policy
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AGUAS

Responsible Relationship Policy with Suppliers
Aguas Group

VALIDATION ROUTE		
FUNCTION	POST	ORGANIZATIONAL UNIT
PREPARED BY:	SUPPLIER MANAGER	PURCHASING MANAGEMENT
REVIEWED BY:	PURCHASING MANAGEMENT COMPLIANCE AND CORPORATE GOVERNANCE MANAGEMENT	PURCHASING MANAGEMENT COMPLIANCE AND CORPORATE GOVERNANCE MANAGEMENT
APPROVED BY:	PURCHASING MANAGEMENT COMPLIANCE AND CORPORATE GOVERNANCE MANAGEMENT	PURCHASING MANAGEMENT COMPLIANCE AND CORPORATE GOVERNANCE MANAGEMENT

Supplier ESG Programs

Oversight of the implementation of supplier ESG programs is defined, and these matters are regularly presented to the Board of Directors. As reported in our 2025 Integrated Report, during the year the company further advanced its supplier sustainability program by incorporating sustainability criteria into tender processes and providing dedicated sustainability training to critical suppliers.

As part of this approach, Aguas Andinas integrates ESG considerations into supplier evaluation, selection and monitoring processes. The Company conducts ESG maturity assessments, supplier follow-up activities, sustainability evaluations and improvement plans, particularly for critical suppliers. Where gaps are identified, suppliers may be subject to corrective actions, capacity-building initiatives, monitoring processes and improvement programs aimed at strengthening ESG performance.

Within this framework, while Aguas Andinas has not established a general policy of automatically excluding suppliers solely for failing to achieve a minimum ESG performance level within a predefined timeframe, compliance with mandatory legal, contractual, occupational health and safety, environmental and integrity requirements is a condition for contracting and maintaining business relationships. Failure to comply with these mandatory requirements may affect supplier eligibility, contract award decisions or continuity of the business relationship.

Supplier Screening (1/2)

The Company integrates environmental, social and governance (ESG) factors, together with business relevance considerations, into its supplier screening, evaluation and management processes as part of its comprehensive approach to supply chain risk management. These criteria are incorporated into supplier creation and selection processes to identify suppliers with potentially higher ESG risks or greater relevance to the Company's operations.

This approach enables the Company to identify, prioritize, mitigate and anticipate supplier-related risks that could affect operational continuity, service quality, regulatory compliance and sustainability performance. As part of this process, the following criteria are reviewed and considered when screening and prioritizing suppliers:

- **Environmental:** Supplier screening considers environmental criteria including GHG emissions/carbon footprint, energy use and efficiency, waste management, water consumption, biodiversity impacts, and the use of sustainable or hazardous materials.
- **Social**: Criteria include labor and human rights, fair wages and working conditions, diversity and inclusion, occupational health and safety, impacts on local communities, and responsible customer relations.
- **Governance:** Criteria include ethical conduct and transparency, anti-corruption and anti-bribery practices, and compliance with applicable national and international laws and regulations.
- **Business Relevance:** Suppliers are assessed based on the potential impact of their products and services on operational continuity, service quality, regulatory compliance, occupational health and safety, and environmental performance. Suppliers are classified according to their level of criticality, with enhanced assessment and control measures applied to those considered critical or strategic. Particular attention is given to suppliers supporting drinking water production and distribution, wastewater collection and treatment, sludge management, critical infrastructure operations and other essential activities required to ensure the continuity of water and sanitation services.

Supplier Screening (2/2)

- **Country-Specific Risks:** During the supplier onboarding and qualification process, Aguas Andinas evaluates the country of origin and operation of suppliers. Compliance reviews include the identification of activities in sensitive jurisdictions, enabling the Company to assess potential regulatory, sanctions, integrity, corruption and other ESG-related risks associated with specific countries. These considerations form part of the supplier approval process.
- **Sector-Specific Risks:** The Company evaluates risks inherent to the economic sectors in which suppliers operate. Industries with higher exposure to environmental, social or occupational health and safety risks are subject to enhanced scrutiny. This includes suppliers involved in chemical production and distribution, construction activities, transportation, sludge and waste management, food services and other activities with elevated ESG risk profiles.
- **Commodity-Specific Risks:** Supplier assessments also consider risks associated with the materials and products supplied. Particular focus is placed on products with significant environmental, health, safety or operational implications. Suppliers providing chemicals used in water treatment and other operationally critical materials are considered higher-risk suppliers and are therefore subject to enhanced evaluation and monitoring processes throughout selection and contracting stages.

For detailed information please refer to "Decálogo General de Compras y Proveedores ", the document describes the integration of ESG criteria into supplier creation and selection processes, covering environmental, social and governance aspects. It also incorporates business relevance criteria, such as the type of good or service, estimated purchase amount, contract duration and supplier annual turnover, with differentiated requirements depending on the nature and duration of the engagement.

These processes are complemented by supplier monitoring and procurement and tender procedures, supporting the identification and management of supplier-related risks.

Supplier assessment and Development

Aguas Andinas maintains a structured supplier assessment and development approach aimed at strengthening ESG performance, promoting continuous improvement and supporting the long-term sustainability of its supply chain.

- **Supplier Assessments:** During 2025, Aguas Andinas conducted assessments of 49 critical service suppliers, representing approximately 49% of the total value of commercial agreements and purchase orders issued during the year. Suppliers were evaluated across multiple ESG-related areas, including Quality, Occupational Health and Safety, Sustainability, Business Continuity, Compliance, Information Security, Gender and Work-Life Balance, Energy Management and Environmental Management. Assessment results are used to identify improvement opportunities and guide supplier development actions.
- **Supplier Improvement Plans:** Following the assessment process, Aguas Andinas develops specific action plans to address identified gaps. Improvement initiatives include workshops, training sessions, technical guidance, awareness activities, infographics, manuals and other capacity-building measures implemented jointly with suppliers to strengthen ESG performance and compliance.
- **Supplier Training and Capacity Building:** In 2025, the Company launched the first edition of its supplier training program, engaging 78 participating companies. The program included sustainability-focused training activities and concluded with individual ESG gap assessments, which serve as the basis for joint action plans and continuous improvement initiatives.
- **Integration of ESG Criteria into Procurement:** Procurement and Sustainability teams continue to work jointly to progressively incorporate sustainability requirements into tender processes. Sustainability clauses are being integrated into key procurement categories, including energy, materials and chemicals, industrial services, technical services and outsourcing activities, strengthening ESG considerations in contracting decisions.
- **ESG Benchmarking Information:** While Aguas Andinas does not disclose individual supplier performance information due to confidentiality, transparency and fair competition principles, suppliers are provided with aggregated and average results from the Critical Service Supplier Monitoring Program, enabling them to understand overall performance levels and identify opportunities for improvement.
- **Technical Support Programs:** To support supplier ESG maturity, Aguas Andinas provides technical assistance and training through initiatives such as the *"More Sustainable Suppliers"* program, which addresses topics including carbon footprint management, waste measurement and management, occupational health and safety, business continuity, energy management, compliance, diversity and inclusion, environmental management and information security. Through these initiatives, the Company seeks to build a more sustainable, resilient and responsible supply chain.

KPIs for Supplier Assessment and Development

The following table summarizes the supplier assessment and development information disclosed in the Company's 2025 Integrated Report. It presents FY2025 KPIs covering Tier 1 suppliers within the reporting boundary, including the identification of significant suppliers, supplier development initiatives, assessment activities, and the management of actual or potential negative impacts.

KPI for supplier assessment and development	FY 2025
1.1. Total number of unique suppliers	2,479
1.2. Number of unique significant suppliers	54
1.3. Number of unique significant suppliers supported with development measures (as a subset of 1.2)	43
1.4. Number of unique significant suppliers assessed via desk assessments/on-site assessments (as a subset of 1.2)	49
1.5. Number of unique significant suppliers assessed with substantial actual/potential negative impacts (as a subset of 1.4)	12
1.6. Number of unique significant suppliers with substantial actual/potential negative impacts with agreed corrective action/improvement plan (as a subset of 1.5)	10
1.7. Number of unique significant suppliers with substantial actual/potential negative impacts that were terminated (as a subset of 1.5)	0*

*Although the 2025 Integrated Report discloses 166 terminated supplier contracts, none of these terminations correspond to unique significant suppliers with substantial actual or potential negative impacts identified through the supplier assessment process. Therefore, the number of significant suppliers terminated due to such impacts is zero.

Information Security Governance

Aguas Andinas has established formal governance mechanisms to oversee information security and cybersecurity risks across the organization. Board-level oversight is exercised through the Company's risk and governance structures, which receive regular reporting on cybersecurity matters, information security risks, compliance, audit findings and key initiatives.

In addition, a Cybersecurity Committee composed of senior executives from Human Resources, Innovation, Compliance, Information Technology, Cybersecurity and Corporate Audit reviews information security matters and supports risk monitoring and decision-making processes. The Chief Information Security Officer (CISO) maintains formal reporting and escalation mechanisms to ensure that material risks are communicated to senior management and the appropriate governance bodies.

Executive responsibility for information security is assigned to the Chief Information Security Officer (CISO), who leads the Company's information security and cybersecurity strategy and governance framework. The CISO is responsible for information technology (IT) and operational technology (OT) security, cyber risk management, regulatory compliance, data protection, incident response, business continuity and security awareness initiatives. The CISO provides regular reporting to senior management and governance bodies regarding risk exposure, control effectiveness, audit results and ongoing cybersecurity initiatives

Information Security Policy

Aguas Andinas maintains an Information Security Policy that establishes responsibilities and expectations across the organization regarding the protection of information assets and compliance with security controls. All employees are expected to contribute to information security according to their roles and responsibilities, including the identification and reporting of suspicious activities, vulnerabilities or incidents. These responsibilities are reinforced through continuous awareness programs, cybersecurity training initiatives, phishing simulation exercises and established reporting mechanisms.

The Company's information security framework also applies to third parties and suppliers. Information security and cybersecurity requirements are incorporated into supplier onboarding, contracting, evaluation and risk management processes. Third parties are required to comply with applicable security policies, standards and controls according to the nature of the services provided, including requirements related to information protection, access management, incident reporting and risk mitigation. Suppliers are also included in information security awareness activities and initiatives designed to strengthen cybersecurity practices throughout the value chain

Information Security Management Programs

Aguas Andinas has established formal processes for the identification, reporting and escalation of information security incidents, vulnerabilities and suspicious activities. Employees have access to multiple reporting channels that enable the prompt communication of cybersecurity concerns to the appropriate security teams, including dedicated email channels, phishing reporting tools and direct telephone contact. Available reporting mechanisms include Seguridadoperativa@aguasandinas.cl, seguridadlogica@aguasandinas.cl, lalo@aguasandinas.cl, a dedicated phishing reporting button available through the corporate email platform, and a direct security hotline. Policies and reporting procedures are also available through the Company's internal communication platforms. Reported events are managed through defined incident response procedures that include classification, analysis, containment, escalation, remediation and follow-up activities.

The Company's security operations and monitoring capabilities support the timely detection and management of cybersecurity events, while ongoing awareness and training programs encourage employees to actively report potential threats and suspicious activities. This framework strengthens cyber resilience, supports rapid response to security incidents and promotes a culture of information security across the organization

Environmental Policy

The Environmental Compliance Policy for Grupo Aguas establishes a comprehensive framework for integrating ethical conduct and ecological protection into daily operations. The document outlines a circular economy strategy focused on minimizing waste and responsibly managing natural resources like water across all subsidiaries. It defines specific roles and responsibilities, requiring senior management and a dedicated Environmental Compliance Officer to oversee risk mitigation and regulatory adherence. Key principles such as precautionary action and sustainability guide employees in handling hazardous substances and preventing water contamination. Furthermore, the policy aligns with criminal and administrative laws to prevent environmental damage and ensure transparent reporting to authorities. By prioritizing continuous improvement and staff training, the organization aims to foster a corporate culture rooted in environmental integrity. In support of this approach, Aguas Andinas implements an annual environmental training program for employees, covering the potential environmental impacts associated with the company's activities and the measures required to prevent, manage, and control such impacts.

While the policy itself is developed and approved through internal corporate governance processes, its implementation explicitly requires engagement with external stakeholders. In particular, the policy establishes a Cooperation and Participation Principle (item 6.2.4 in the document), requiring the company to inform local communities about activities and projects affecting their environment and to provide mechanisms through which communities can raise observations and concerns regarding potential environmental risks. External stakeholder involvement is further embedded through independent external audits and advisors, as well as ongoing engagement and cooperation with relevant regulatory authorities, including the Superintendence of the Environment (SMA) and the Superintendence of Sanitation Services (SISS). Therefore, although external stakeholders are not involved in the policy's development, they are explicitly consulted and engaged as part of its operational implementation, monitoring, and oversight.

Regarding the scope of the policy, the document explicitly establishes that it applies across Grupo Aguas' own operations, including all controlled companies and subsidiaries, as well as associations and partnerships where the Group holds control. Where Grupo Aguas does not exercise control or shares equal participation with other partners, the policy requires the company to promote the adoption and implementation of equivalent environmental policies and measures. Therefore, the policy explicitly extends its scope beyond own operations to relevant partners and associated entities.

Energy Management Programs

Energy Audits

Aguas Andinas conducts energy audits across its operations in accordance with the Methodological Guide for Energy Audits developed by Chile's Ministry of Energy and the Energy Sustainability Agency. This standardized methodology provides a structured framework for assessing energy consumption, identifying significant energy uses, and evaluating opportunities to improve energy efficiency and overall energy performance. These audits cover facilities classified as Significant Energy Uses (SEUs) under the company's Energy Management System, as well as facilities that are not classified as SEUs but account for relevant energy consumption within the company's operations.

The audits identify and assess energy uses and consumption at each facility. They also examine the main energy-consuming systems, using Pareto analyses to identify the equipment responsible for the largest share of energy consumption and to understand their operating logic, among other relevant factors.

As part of this process, Aguas Andinas establishes an energy baseline and verifies that the variables affecting energy use and consumption are measurable and traceable. Potential improvement opportunities are subsequently identified and assessed from both technical and economic perspectives. Where the resulting business case is favorable, the proposed initiative is submitted to the company's ACELERA program for further consideration.

Energy training

In 2025, Aguas Andinas conducted in-person energy management training sessions across several of its facilities, aimed at raising employee awareness and strengthening knowledge on energy efficiency and responsible energy use. The sessions covered key aspects of the company's Energy Policy and Energy Management System, the Energy Efficiency Law, the Energy Management Department's strategy, as well as energy objectives and targets for 2024–2025.

The training also addressed relevant internal, external, and organizational changes affecting energy management, supporting the integration of energy-efficient practices into daily activities and fostering a culture focused on optimizing energy consumption.

Energy Consumption

Energy is a material input for Aguas Andinas' operations, particularly for drinking water production and distribution, wastewater collection and treatment, and the pumping processes required throughout the urban water cycle. The company monitors its energy consumption by source to support energy performance management and track the contribution of renewable energy to its overall energy mix. The table below presents Aguas Andinas' renewable and non-renewable energy consumption in megawatt hours.

The figures below correspond to the energy consumption disclosed in the 2025 Integrated Report in gigajoules and have been converted to megawatt hours using the conversion factor 1 MWh = 3.6 GJ. The reporting boundary and classification between renewable and non-renewable energy remain unchanged.

Energy consumption	Unit	2022	2023	2024	2025
Total non-renewable energy consumption	MWh	250,424	103,724	157,660	111,992
Total renewable energy consumption	MWh	514,424	621,371	569,292	562,762

In 2025, renewable energy represented 83.4% of Aguas Andinas' total reported energy consumption, exceeding the company's target of 80% for the year.

Energy Intensity

Energy intensity is a key indicator of Aguas Andinas' operational energy performance because electricity is required throughout the urban water cycle, including drinking water production, pumping, transport and distribution, wastewater collection, and wastewater treatment. Monitoring electricity consumption relative to the volume of drinking water supplied enables the company to assess energy performance while accounting for changes in the scale of its operations.

For the purposes of the S&P Global CSA, Aguas Andinas calculates energy intensity by dividing total electricity consumption across the urban water cycle by the volume of drinking water produced and supplied to the distribution system. The indicator is expressed in megawatt hours per million liters of water supplied.

In 2025, Aguas Andinas reported total electricity consumption of 330,495,581 kWh, equivalent to 330,495.581 MWh, and approximately 775 million m^3 of drinking water produced, equivalent to 775,000 million liters. Accordingly, Aguas Andinas' energy intensity was 0.426 MWh per million liters of water supplied in 2025.

Energy intensity	Unit	2023	2024	2025
Energy used across the whole urban water cycle per unit of drinking water supplied	MWh/ML of water supplied	0.469	0.453	0.426

Energy intensity decreased from 0.453 MWh/ML in 2024 to 0.426 MWh/ML in 2025, representing an improvement of approximately 6.0%.

Waste Management Programs (1/3)

Aguas Andinas integrates waste management and circular economy principles into its environmental management approach, seeking to reduce waste generation while promoting its reuse, recycling, recovery and valorization. The company supports this approach through environmental management systems, waste reduction initiatives, employee training, recycling and organic waste programs, and the productive reuse of biosolids and other recovered materials.

This approach is supported by initiatives across Aguas Andinas' operations, ranging from environmental management and monitoring practices to process improvements, recycling, organic waste recovery and the productive reuse of materials. These efforts are complemented by employee awareness and training initiatives and the incorporation of innovative solutions aimed at progressively improving waste performance.

✓ **Waste audits to identify opportunities for improving waste performance:**

Aguas Andinas' waste management practices are assessed through its ISO 14001-certified Environmental Management System, including internal and external audits. In 2025, these audits identified that recyclable waste from decommissioned assets was managed separately and excluded from the company's consolidated recycling figures, resulting in incomplete waste quantification.

In response, Aguas Andinas incorporated decommissioned asset quantities into its waste records and integrated their management with its broader recycling activities. The company also began developing a centralized collection yard for recyclable waste and decommissioned assets.

In 2025, Aguas Andinas recycled 122,191 kg of waste, of which 33,160 kg, or approximately 27%, was associated with decommissioned assets.

✓ **Action plans to reduce waste generation:**

The company implements initiatives aimed at preventing and reducing waste generation at source through the optimization of its operational processes. As part of these efforts, the company modified an input used in its drinking water treatment process, replacing fluoride salt with fluorosilicic acid.

This operational improvement has resulted in an estimated reduction of approximately 967 kg of hazardous waste per year. Previously, fluoride salt was supplied in bags that became contaminated hazardous waste after use. By transitioning to fluorosilicic acid, which is stored and handled in bulk tanks, Aguas Andinas has eliminated this packaging waste stream, reducing hazardous waste generation directly at source.

Waste Management Programs (2/3)

✓ **Quantified targets to minimize waste:**

Under its objective to achieve zero waste for disposal through waste reuse and upcycling, Aguas Andinas has established quantified targets focused on the recovery and productive use of waste. These include maintaining biosolid disposal to sanitary landfill at 0%, transforming more than 15,000 tons of biosolids per year into fertilizers, and upcycling more than 35,000 tons of waste from other industries annually through its biofactories. In 2024, 76.52% of biosolids were used in agriculture, 16,310 tons were transformed into fertilizer, and 16,707 tons of waste from other industries were upcycled.

✓ **Investment in innovation or R&D to minimize waste:**

A technology-based approach has been incorporated into Aguas Andinas' management of organic waste. In 2024, the company acquired and implemented an Oklin biodigester at its corporate cafeteria, using high-temperature bacteria to process organic waste and transform it into compost within approximately 24 hours. In 2025, the initiative recycled three tons of organic waste, producing 780 kg of compost, which was subsequently distributed to employees. Building on these results, the company began expanding the solution to additional facilities, with another composting unit commissioned at Mapocho Trebal and plans for implementation at La Farfana.

✓ **Waste reduction training provided to employees:**

Employee training and awareness are key components of Aguas Andinas' approach to waste reduction and management. Training sessions delivered across the Operations area cover waste classification (including municipal, industrial, hazardous and non-hazardous waste) together with proper segregation practices and information on the recycling collection points available across company facilities.

These efforts are reinforced through awareness campaigns and hands-on initiatives. In 2026, the company organized activities around Recycling Day at its Corporate Building and, as part of Earth Day, expanded its organic waste management project to two additional facilities, where employees participated in a dedicated workshop led by an environmental educator.

Practical educational resources also support these initiatives. In 2025, an instructional video was developed to explain how to properly use the compost generated by the company's composting units. The material will be accessible through QR codes included on compost bags distributed to employees, helping reinforce awareness of waste recovery and circular practices.

Waste Management Programs (3/3)

✓ **Integration of recycling programs to reduce waste from own operations sent to landfill:**

Recycling and material recovery are integrated into Aguas Andinas' waste management approach as part of its broader circular economy strategy. In 2025, the company recycled 122,191 kg of waste, exceeding the amount recycled in 2024, supported by the incorporation of additional waste streams such as decommissioned assets. More than 80% of the material recycled consisted of metal waste, while additional initiatives addressed materials such as cigarette butts, corporate clothing and personal protective equipment (PPE). Recycling infrastructure is also broadly available across the organization, with more than 80% of employees having access to recycling centers. These initiatives are complemented by the recovery of organic waste through composting, supporting the diversion of materials from final disposal and their reintegration into productive uses.

✓ **Waste diversion from landfill is certified by an independent accredited body:**

Aguas Andinas reports its waste information through Chile's National Waste Declaration System (SINADER), an official environmental reporting platform administered under the Ministry of the Environment's Pollutant Release and Transfer Register (RETC). Through this system, the Company maintains formal reporting and traceability of its waste generation and management, including information on the destination and management of reported waste. As an official regulatory reporting mechanism, the information submitted through SINADER is also subject to oversight and potential verification by the competent environmental authorities, providing an additional level of regulatory control over the waste information reported by the Company.

Overall, these initiatives reflect Aguas Andinas' integrated approach to waste prevention, recovery and circularity, combining operational improvements, quantified objectives, recycling and valorization initiatives, innovative technologies and employee engagement. Together with formal waste traceability and regulatory reporting mechanisms, these practices support the company's efforts to progressively reduce waste generation and final disposal while increasing the productive use of recovered materials.

Hazardous Waste Disposal

While Aguas Andinas had not established a specific hazardous waste disposal target for 2025, in 2026 the company formalized a methodology for setting hazardous waste management targets. To ensure consistency and enable meaningful performance tracking, this methodology was applied retrospectively to define a 2025 reference target, which serves as a baseline for comparison and future monitoring.

The estimated 2025 target was to recycle, or reuse, 31 tonnes of hazardous waste. Based on total hazardous waste generation of 309 tonnes, this corresponded to a maximum of 278 tonnes disposed of in authorized hazardous waste landfills.

Hazardous waste	2022	2023	2024	2025
Total hazardous waste recycled/reused (metric tonnes)	25	30	33	31
Total hazardous waste disposed (metric tonnes)	203	220	285	278

2025 hazardous waste reference target	Tonnes
Total hazardous waste generated	309
Hazardous waste targeted for recycling or reuse	31
Maximum hazardous waste targeted for disposal	278

Climate Governance

Board Oversight

Given the importance of climate change to water availability, infrastructure resilience, and the continuity of water and sanitation services, Aguas Andinas considers climate-related matters through different levels of the organization. The Board of Directors provides a forum for the periodic consideration of these matters, while specific mitigation, adaptation, and water resource topics are addressed by the relevant executive functions and management committees.

Climate-related matters are included on the agenda of Aguas Andinas' Board of Directors ***at least annually***. However, Aguas Andinas does not currently have a dedicated Board-level committee specifically responsible for overseeing climate-related matters. In particular, the company does not have a Board-level Climate, Sustainability or ESG Committee, Risk Committee, Audit Committee, or other Board-level committee with a specific climate-related mandate.

There is executive and management committees that operate at the management level and are therefore not presented as Board-level committees for the purposes of this disclosure.

Management Responsibility

Management responsibility remains assigned to the sustainability function, although the organizational structure and position holders were updated in 2025. In 2024, the organizational chart identified Rachel Bernardin as Strategy and Sustainability Manager, supported by Felipe Sánchez as Assistant Sustainability Manager.

In 2025, sustainability responsibilities remain within senior management, with Rachel Bernardin now serving as Director of Strategy and Corporate Affairs, reporting directly to the CEO. This confirms the continued assignment of management-level responsibility for sustainability and climate-related matters, despite changes in roles and organizational structure.

Climate-Related Management Incentives

Aguas Andinas incorporates environmental protection and climate-related performance into its objectives-based management system, which links the achievement of annual performance goals to variable remuneration. The system applies to executives, including the CEO and senior management, as well as to professionals and managers within the company's general workforce.

The objectives-based management system comprises three weighted components, reflecting the level at which each objective contributes to the company's strategy:

- Overall goals: 35%
- Goals within the sphere of influence: 40%, including goals associated with the Sustainability Strategy
- Individual goals: 25%

Within the goals in the sphere of influence, Aguas Andinas distinguishes between business objectives, which address cross-functional initiatives and projects relevant to the organization, and functional objectives, which relate to the responsibilities of a specific organizational unit or function. Individual goals are linked to personal performance and agreed between each employee and the respective manager.

For the 2025 performance cycle, Aguas Andinas incorporated objectives and indicators linked to sustainability, climate-related matters and previously identified business risks into the variable remuneration framework. These indicators are assigned according to the responsibilities and sphere of influence of the relevant employees. A business-level objective on sustainable water resource management and resource regeneration, weighted at 15%, measured the annual volume of freshwater saved through water reuse, desalination and the reduction of drinking-water network losses. The 2025 target was 1.4 million cubic metres, and the reported achievement was 3.5 million cubic metres, corresponding to 115.8% achievement under the objective's performance scale. This objective links variable remuneration to the company's management of water availability, network efficiency and climate resilience.

For eligible managers responsible for the relevant organizational units or functions, variable remuneration may include functional objectives assigned according to their responsibilities and sphere of influence. These objectives allow managers with the capacity to influence specific climate-related, environmental and corporate risks to be evaluated and compensated based on their contribution to the effective management, mitigation and control of those risks. For the 2025 performance cycle, the applicable functional objectives included:

- Achievement of the 2025 milestone for the strategic objective on adaptation to climate change, measured against a 2025 target of 24% progress in the Biociudad 2025–2030 project portfolio
- Initiatives related to Non-Revenue Water and the advancement and categorization of District Metered Areas
- Energy efficiency and cogeneration initiatives
- The effective treatment and defined valuation of 100% of very high corporate risks

The specific functional objectives assigned to each eligible manager depend on the responsibilities and sphere of influence of the relevant organizational unit or function. Performance against the applicable objectives contributes to the assessment of annual performance and, consequently, to the determination of variable remuneration.

Climate Risk Management

Climate-related risks are particularly relevant to Aguas Andinas because changing climate conditions and transition-related developments may affect water availability and quality, critical infrastructure, operating costs, and the continuity and quality of drinking water and sanitation services.

Aguas Andinas integrates climate-related risks into its company-wide, multidisciplinary risk management processes. The process is used to identify and assess climate-related risks that may affect the company's operations, value chain, water resources, infrastructure, operating costs, and service continuity.

The assessment covers transition risks related to current and emerging regulation, technology, legal matters, markets, and reputation, as well as acute and chronic physical risks. It covers Aguas Andinas' own operations, upstream activities, and downstream activities and customers.

Own Operations

For its own operations, Aguas Andinas assesses physical and transition risks that may affect operational continuity, the availability and quality of water resources, critical infrastructure, and operating costs.

The physical risks assessed include increases in heavy rainfall and flooding events, more frequent turbidity events and deterioration in raw water quality, and reduced water availability associated with glacier retreat, prolonged droughts, and declining precipitation.

The transition risks assessed include increased costs or regulatory requirements associated with climate management, operational resilience, and carbon taxation, as well as risks related to compliance with climate commitments and associated action plans.

Upstream Activities

The assessment considers climate-related physical and transition risks that may affect the supply chain required for the company's operations. These include regulatory and policy developments affecting strategic suppliers, particularly in relation to carbon, water management, and climate resilience.

Downstream Activities and Customers

For downstream activities, Aguas Andinas considers climate-related impacts that may affect the services provided to customers and other stakeholders. These include risks to service continuity and quality associated with droughts, declining precipitation, turbidity events, flooding, and damage to critical infrastructure.

The assessment also considers regulatory changes related to water management and tariff systems that could affect service delivery and the recovery of investments associated with climate adaptation and resilience. Reputational risks are considered where non-compliance with climate commitments could affect perceptions among customers, investors, and other stakeholders.

This assessment reflects the relevance of service continuity and water security to Aguas Andinas' drinking water and sanitation activities.

Time Horizons

Aguas Andinas assesses climate-related risks across short, medium, and long term horizons.

Short term climate risk assessments are conducted annually with the owners of the processes potentially affected by the identified risks. The results of these assessments are incorporated into the corporate risk map.

Medium and long term assessments are incorporated into the company's strategic risk map and developed jointly with Senior Management. These assessments consider both the likelihood of climate-related events and the magnitude of their potential impacts, providing a forward-looking view of the risks and their potential effects on the organization.

Financial Risks of Climate Change (1/2)

Aguas Andinas assesses the potential financial implications of climate-related risks as part of its corporate risk management process. The assessment considers how transition risks, including changes in regulation, and physical risks, including prolonged drought and declining water availability, could affect operating costs, capital requirements, regulatory compliance, reputation, and the continuity of drinking water services.

Risk Driven by Changes in Regulation

Assessment Element	Description
Risk type	Transition risk arising from current and emerging regulation
Risk description	Aguas Andinas has identified the potential introduction of more stringent regulatory requirements for reducing Non-Revenue Water as a significant climate-related risk. This risk is particularly relevant in the context of structural water scarcity and climate change in the Metropolitan Region. More demanding requirements could require additional investment in network efficiency, leakage detection, metering, pressure management, and water recovery.
Potential financial implications	Failure to comply with future regulatory or policy requirements could expose Aguas Andinas to significant fines and reputational impacts, including sustained media exposure. Additional investment and operating expenditure may also be required to meet higher water-efficiency standards.
Estimated time horizon	5 years
Management response	Aguas Andinas has incorporated the reduction of Non-Revenue Water into its Biociudad Plan 2025-2030 as a strategic objective supporting water resilience and climate adaptation. The company's Hydraulic Efficiency Plan includes meter replacement, network sectorization, intelligent pressure control, and advanced leak detection using artificial intelligence, robotics, and other specialized technologies.
Implementation and results	In 2025, Aguas Andinas recorded a Non-Revenue Water rate of 28.3%. The Hydraulic Efficiency Plan has helped curb the increase in water losses and supported a downward trend since 2019. The plan was updated with the objective of recovering 27 hm^3 of unaccounted-for water over ten years. The initiatives implemented have enabled the company to recover more than 11 hm^3 of water over the last four years, supporting operational efficiency and preparedness for potential future regulatory requirements.
Estimated cost of management response	CLP 4,018 million, corresponding to investment under the Hydraulic Efficiency Plan during 2025.

Financial Risks of Climate Change (2/2)

Risk Driven by Changes in Physical Climate Parameters

Assessment Element	Description
Risk type	Chronic physical risk arising from changes in climate parameters
Risk description	Aguas Andinas' climate assessment under the TCFD framework and its corporate risk management process identify prolonged drought and declining water availability as one of the company's most significant physical climate risks. The climate scenarios assessed indicate potential reductions in the river flows supplying the Metropolitan Region, which could affect the security and continuity of drinking water supply.
Potential financial implications	Reduced water availability could increase operating and infrastructure costs and result in regulatory, financial, and reputational impacts. Severe supply constraints could lead to large-scale service disruptions, customer impacts, compensation payments, fines, negative media exposure and, in an extreme scenario, risks to the company's concession.
Estimated time horizon	5 years
Management response	Aguas Andinas manages this risk through the Biociudad Plan 2025-2030, its strategic framework for strengthening water security and resilience to climate change. The plan includes the development of new water supply sources, the construction and rehabilitation of wells, artificial aquifer recharge projects, optimization of water rights management, increased operational autonomy through backup infrastructure, and improvements in the hydraulic efficiency of the water system.
Implementation and results	The Biociudad Plan is intended to strengthen water security and service continuity for more than seven million inhabitants of the Metropolitan Region. Key initiatives include Retorno Maipo, the alternative intake from the Maipo River, the Santiago Poniente and Santiago Sur well projects, and artificial aquifer recharge projects. These initiatives diversify the company's water supply sources and reduce its exposure to prolonged drought and water stress.
Estimated cost of management response	CLP 275,000 million, corresponding to the investment program contemplated under the Biociudad Plan for the 2025-2030 period.

The two risks are closely interconnected, as increasing water scarcity may lead to more stringent regulatory expectations regarding water efficiency while, at the same time, declining water availability may require greater investment to diversify water sources and maintain service continuity. To address these interconnected exposures, Aguas Andinas implements complementary measures focused on hydraulic efficiency, water recovery, source diversification, operational autonomy, and resilient infrastructure.

Climate-Related Scenario Analysis

Aguas Andinas uses qualitative and quantitative climate-related scenario analysis to assess the potential effects of climate change on its operations and support resilience planning. The physical climate analysis considers the RCP 2.6, RCP 4.5 and RCP 8.5 pathways over the 2021-2100 period, covering a range from a 2°C-or-below pathway to higher-warming outcomes. These scenarios are used to estimate potential climate-related impacts under different future conditions and to inform the identification and assessment of physical climate risks.

Net-Zero Commitment

Aguas Andinas does not currently have a public commitment to achieve net-zero greenhouse gas emissions across its value chain. Accordingly, the company has not established a public net-zero target year, defined the emissions scopes covered by such a commitment, or disclosed an approach for neutralizing residual emissions at a future net-zero target date.

In 2025, Aguas Andinas recalculated its carbon footprint to improve the representativeness, accuracy, and reliability of its emissions data. The recalculation expanded the coverage of Scope 3 Category 1 emissions associated with purchased goods and services and incorporated emissions from subsidiaries, providing a more comprehensive representation of the Group's value-chain emissions.

Aguas Andinas has developed a decarbonization strategy and proposed emissions reduction targets covering Scope 1, Scope 2, and Scope 3 emissions. However, the strategy and proposed targets do not constitute a public net-zero commitment. Aguas Andinas has not established a public long-term net-zero target covering its full value chain or disclosed an approach for neutralizing residual emissions at a future net-zero target date.

Net-Zero Transition Plan (1/2)

Aguas Andinas has developed a decarbonization strategy that includes proposed emissions reduction targets, an estimated investment portfolio, and measures addressing Scope 1, Scope 2, and Scope 3 emissions. The strategy represents the company's current approach to decarbonization and does not constitute a public net-zero commitment covering its full value chain.

Proposed Emissions Reduction Pathway

Aguas Andinas' updated SBTi proposal establishes an absolute reduction target of 58.8% for Scope 1 and Scope 2 emissions by 2034, compared with a 2023 base year. According to the information provided by Aguas Andinas, the proposed trajectory for these scopes is aligned with a 1.5°C pathway. For Scope 3 emissions, the proposal establishes an absolute reduction target of 35% by 2034 from the same base year, following a 2°C pathway. These targets have not been presented as validated by the Science Based Targets initiative.

Quantified Investment

Aguas Andinas has financially quantified the portfolio of initiatives considered in its decarbonization strategy. The estimated cost of the initiatives through 2034 is approximately CLP 16,500 million, or approximately CLP 2,397 million when measures related to operational parameters and leakage reduction are excluded. These figures represent an initial estimate of the financial resources associated with the portfolio identified in the strategy and should not be interpreted as confirmation of final investment approval or budget allocation.

Key Decarbonization Measures

The strategy identifies measures addressing the three emissions scopes:

- Scope 1: Monitoring of nitrous oxide and methane emissions at wastewater treatment plants and biofactories. Depending on the monitoring results, potential measures include the encapsulation of treatment units and the implementation of operational controls.
- Scope 2: Purchase of International Renewable Energy Certificates, migration of eligible facilities to the unregulated electricity customer category, net billing projects, and potential renewable electricity generation projects.
- Scope 3: Implementation of the Sustainable Procurement Plan, including ESG criteria in supplier selection and evaluation, carbon footprint monitoring, assessments of critical suppliers, requests for environmental information, and supplier training.

Net-Zero Transition Plan (2/2)

Stakeholder Engagement

The stakeholder engagement measures identified in the strategy include engagement with suppliers through the Sustainable Procurement Plan. Sustainability clauses and ESG criteria are incorporated into procurement and tendering processes, while critical suppliers may be subject to additional assessments, environmental information requests, and training.

Aguas Andinas also participates in business associations and platforms addressing sustainability, water management, and climate action. The information provided also identifies engagement with public authorities, regulators, municipalities, communities, academic institutions, and other organizations as relevant to the company's water and climate-related activities.

Social Context

Aguas Andinas identifies service continuity and quality, water security, employee training, supplier development, and community engagement as relevant social considerations in the context of its climate-related activities.

Labor Practices Commitment

In addition to its Diversity and Inclusion Policy and Remuneration Policy, which reflect Aguas Andinas' commitment to fair and responsible people management, the Company has established labor practices aimed at promoting employee well-being, fair working conditions, and respect for labor rights. These practices are also embedded in its Internal Regulations on Order, Hygiene and Occupational Safety (RIOHS) and other established management processes that define the principles and standards applicable across the organization. The RIOHS is an internal corporate document and is therefore not publicly available; however, further details on the relevant provisions and labor practices established therein are provided below. Within these documents, Aguas Andinas' labor practices commitment covers the following aspects and scope:

✓ **Paying a living wage**

Aguas Andinas ensures that all employees earn above the living wage benchmark estimated by Fundación SOL at over CLP $700,000 net per month. This benchmark considers the actual cost of living and essential needs, including food, housing, healthcare, education, and transportation, reinforcing the company's commitment to fair compensation and employee well-being. Considering the result of this analysis, the company's salary structure is designed to ensure that the vast majority of employees receive compensation at least 20% above the Chilean Minimum Monthly Income (IMM), providing an additional safeguard for fair and competitive remuneration.

✓ **Paying Workers for Annual Leave**

Aguas Andinas is committed to upholding fair labor practices, as outlined in its RIOHS. Under Title VI of the RIOHS, employees with more than one year of service are entitled to fully paid annual leave. The regulation also establish that employees who leave the Company before using their accrued leave are entitled to financial compensation equivalent to the proportional amount of unused vacation time (Article 20). Article 21 further specifies that statutory vacation must be taken for at least 10 consecutive days, preferably during the summer, and may be divided by mutual agreement. In addition, the Company may not arbitrarily deny vacation requests and must balance operational continuity with respect for employee rights (Articles 22–23).

✓ **Avoiding or Reducing Overtime or Excessive Working Hours and Setting Maximum Working Hours**

Title IV of the RIOHS establishes that the standard workweek shall not exceed 40 hours, in accordance with Law No. 21,561. Title V further regulates overtime, requiring that it be agreed upon in writing, limited to temporary business needs, and not exceed two hours per day. Overtime work is compensated in accordance with applicable legal requirements (Articles 17–18), and additional protections are provided for employees with childcare responsibilities.

✓ **Setting minimum consultation or notice periods before mass terminations**

Aguas Andinas does not typically implement mass terminations. Nevertheless, the Company is committed to respecting the minimum notice periods applicable to employee terminations, in accordance with Chilean labor regulations. In cases of termination due to business needs, employees must receive at least 30 days' prior notice or equivalent compensation in lieu of notice, as established under Articles 161 and 162 of the Chilean Labor Code. This requirement would also apply to affected employees in the event of collective or large-scale terminations, ensuring an appropriate notice period or corresponding compensation.

*RIOHS (Reglamento Interno de Orden, Higiene y Seguridad) is a company's Internal Regulations on Order, Hygiene, and Occupational Safety. In Chile, it is an internal document that establishes the rules, responsibilities, rights, obligations, and procedures employees must follow regarding workplace conduct, occupational health, hygiene, and safety, in accordance with applicable labor regulations.

Labor Practices Programs

At Aguas Andinas, our commitment to responsible labor practices goes beyond establishing principles and is translated into concrete programs, management processes, and monitoring mechanisms aimed at promoting employee well-being, fair working conditions, and compliance with applicable labor standards. These efforts include initiatives such as our voluntary Gender Equality and Work-Life Balance certification, ongoing dialogue with union representatives, and supplementary health and life insurance benefits, among others. Further details and examples of the programs and practices through which these commitments are implemented are presented below:

✓**Monitor working hours including overtime management**

Aguas Andinas monitors employees' working hours through its attendance management system, which records the start and end of each workday in accordance with contractual working hours and assigned shifts. Supervisors are responsible for monitoring compliance with established schedules and identifying or preventing unauthorized or excessive working hours. Where an attendance system is unavailable, working hours are recorded through a manual logbook, ensuring continued monitoring. These controls support the Company's management of working time and overtime in accordance with applicable Chilean labor regulations.

✓**Ensure employees are paid for overtime work**

Aguas Andinas ensures that employees are compensated for all overtime work in accordance with its Internal Regulations and applicable labor requirements. Any hours worked beyond the agreed weekly schedule, with the employer's knowledge and authorization, are formally recorded through the Company's official attendance system and paid as overtime. Overtime must be agreed upon between the Company and the employee, respond to temporary business needs, and may not exceed two hours per day. Overtime agreements are formalized in writing and may remain in effect for a maximum period of three months.

✓**Ensure employees are taking their paid annual leave entitlements**

All overtime work is compensated in accordance with the Company's Internal Regulations and applicable Chilean labor requirements. Any hours worked beyond the agreed weekly schedule, with the employer's knowledge and authorization, are formally recorded through the Company's official attendance system and paid as overtime. Overtime must be agreed upon between the Company and the employee, respond to temporary business needs, and may not exceed two hours per day. Overtime agreements are formalized in writing and may remain in effect for a maximum period of three months.

Workforce breakdown: Gender

In 2025, women represented 21.4% of Aguas Andinas total workforce, compared to the annual target of 21.6%.

The table below provides a detailed breakdown of women's representation across Aguas Andinas' workforce, management levels, revenue-generating functions, and STEM-related positions in 2025:

Diversity indicator	2025
Share of women in total workforce (as a percentage of total workforce)	21,4%
Share of women in all management positions, including junior, middle and top management (as a percentage of total management positions)	21,3%
Share of women in junior management positions, i.e. first level of management (as a percentage of total junior management positions)	24,5%
Share of women in top management positions, i.e. maximum two levels away from the CEO or comparable positions (as a percentage of total top management positions)	25%
Share of women in management positions in revenue-generating functions (as a percentage of all such managers)	27,2%
Share of women in STEM-related positions(as a percentage of total STEM positions)	12.8%

In 2025, women accounted for 12.8% of all employees holding STEM positions within the company. During the reporting period, with the support of Fundación Ingeniosas*, the company reviewed and expanded the methodology used to identify these positions. The updated methodology incorporates professional and technical fields that had not previously been included, such as electrical and electromechanical specialties.

As a result of this methodological adjustment, the 2025 result is not directly comparable with the figure reported for the previous period. The previous figure referred to a target for women's representation among new hires for STEM vacancies, rather than the percentage of women among all employees holding STEM positions.

During 2025, women accounted for 37.5% of new hires for STEM vacancies, representing 6 out of a total of 16 hires. This result reflects the company's ongoing efforts, while the 12.8% representation of women in the STEM workforce establishes a new baseline for guiding and monitoring future actions.

**Fundación Ingeniosas is a non-profit organization that promotes the participation of girls and adolescents in science, technology, engineering, and mathematics (STEM) and helps break down gender stereotypes associated with these fields.*

Workforce Breakdown: Race/ Ethnicity & Nationality

The workforce of Aguas Andinas is primarily composed of employees originating from Chile, complemented by employees from other countries. The table below presents the distribution of employees by country of origin across the total workforce and management positions.

Breakdown based on country of origin	Share in total workforce (as a percentage of total workforce)	Share in all management positions, including junior, middle and senior management (as a percentage of total management workforce)
Chile	92,45%	93,49%
Venezuela	5,74%	1,18%
Perú	0,44%	0,00%
Colombia	0,35%	0,59%
Spain	0,22%	2,37%
France	0,18%	0,59%

Gender Pay Indicators

The table below presents the average compensation of women and men across different employee levels at Aguas Andinas. This information forms part of the company's efforts to monitor compensation practices, enhance transparency and support equal opportunity principles throughout the organization:

Employee Level	Average Women Salary (CLP)	Average Men Salary (CLP)
Executive level (base salary only)	$12.346.023	$15.599.453
Executive level (base salary + other cash incentives)	$18.337.901	$18.337.901
Management level (base salary only)	$7.360.414	$6.918.512
Management level (base salary + other cash incentives)	$11.732.896	$10.782.253
Non-management level (base salary only)	$1.478.949	$1.305.534

Human Rights Due Diligence Process

As part of its human rights due diligence approach, Aguas Andinas considers the identification and assessment of potential human rights risks associated with new business relationships and corporate transactions.

Risk identification in new business relations

Aguas Andinas has implemented a Human Rights and Business Risk Matrix, which includes the identification of human rights risks across the Company's processes. Given the nature of its business, the execution of joint venture agreements and the acquisition of new businesses are not common practices. Notwithstanding the foregoing, should such transactions occur, the Company will identify and assess the risks associated with these activities, including those related to human rights.

Human Rights Assessment, Mitigation & Remediation

Human rights due diligence is structured as a continuous and dynamic cycle in which risks and impacts on people are periodically identified and assessed and subsequently integrated into the Company's regular management and decision-making systems.

During the 2025–2026 assessment cycle, corresponding to the third human rights risk and impact assessment conducted since 2018, 100% of the Company's own operations and 100% of its contractors were assessed for human rights risks. Risks were identified across all assessed operations and contractors, and mitigation measures have been established for each identified risk. This coverage reflects the way in which the human rights risk matrix is structured around the Company's 16 business processes. These include surface water and groundwater abstraction, production, distribution, wastewater collection, biosolids management, industrial liquid waste management, waste management, people management, procurement and contracts, environmental management, community engagement, protection of information assets, and reporting and grievance mechanisms, among others. Within these processes, 31 specific risks have been identified, each explicitly linked to an internationally recognized human right and to the potentially affected stakeholder groups.

This structure enables the Company to systematically identify and assess risks across all processes within the scope of the assessment, applying a preventive and comprehensive approach that is not limited to point-in-time sampling. Through the risk matrix, one or more specific controls are assigned to each identified risk, taking into consideration the rights holders who may be affected. Each control has an assigned owner and is classified by type, either preventive or corrective, and by nature, either manual or automated. The design and effectiveness of these controls are also assessed periodically. The controls currently in place cover the full business operating cycle.

As part of this continuous cycle, the findings of the risk assessment, including the results of the participatory process, are incorporated directly into the risk matrix. This provides traceability between the issues reported by potentially affected rights holders and the controls that are either currently in place or pending implementation. For example, certain risks that already had controls in place before the third assessment cycle were assigned additional controls as a direct result of this process, some of which are currently pending implementation.

The Company is also developing a Human Rights Due Diligence Procedure, which will establish the methodology, responsibilities, and frequency for identifying, preventing, mitigating, and remediating human rights risks and impacts, in accordance with the Company's current Human Rights Policy.

To date, no human rights violations have been confirmed. Nevertheless, Aguas Andinas' has several grievance mechanisms in place, including its Whistleblowing Channel, the procedure established under the Karin Law, the Customer Ombudsman's Office, and the Aló Vecino program. In the event of a human rights violation, the Company is committed to mitigating its impacts and providing appropriate remedy, which may include restitution, compensation, rehabilitation, satisfaction, and guarantees of non-recurrence.

Employee Development Programs (1/2)

While the Company's Employee Development Programs, including leadership development and digital transformation initiatives, are described in detail throughout the integrated our Integrated Repotr of 2025, the following section provides additional information on their broader impact and reach. Specifically, it outlines the business outcomes associated with talent development investments, including employee engagement, internal mobility, and career progression; describes training and awareness initiatives aimed at strengthening an inclusive and respectful organizational culture; and highlights capacity-building programs delivered to external stakeholders, such as contractors and local communities. Together, these initiatives demonstrate the Company's commitment to developing talent, fostering an inclusive workplace, and creating long-term value beyond its direct workforce.

✓**Business impact of Employee Development Programs**

Aguas Andinas tracks the measurable outcomes of its talent development programs through indicators related to internal mobility and career progression.

During 2025, 37% of open vacancies were filled by Company employees through horizontal moves and promotions, supported by career development plans aimed at strengthening their technical competencies and human skills.
Regarding internal mobility, specifically promotions, 33% of the individuals promoted had participated in a career development program. Similarly, among horizontal moves, 39% of the selected employees had participated in these same programs.
These results provide quantitative evidence of the contribution of employee development initiatives to strengthening internal talent pipelines, career progression, and the Company’s ability to fill organizational needs through internally developed talent.

Employee Development Programs (1/2)

✓Cultural Education Programs

Aguas Andinas promotes cultural education and awareness among employees through training, communication plans, and awareness initiatives focused on strengthening the understanding and adoption of diversity, inclusion, equity, and respect principles across the organization. In 2025, the Company delivered gender-related workshops covering topics such as unconscious bias, positive and respectful workplace interactions, equal opportunities, prejudice, and stereotypes. In addition, 706 employees participated in dedicated Diversity and Inclusion training programs.

These initiatives are implemented within the Company's Diversity and Inclusion management system and support its commitment to the NCh3262 certification. As of 2025, Aguas Andinas maintained 24 certified facilities and promoted non-discriminatory practices across its processes through procedures and policies integrated into its management system. Together, these initiatives contribute to raising awareness of diversity-related issues, addressing biases and stereotypes, and fostering respectful and inclusive interactions across the workforce.

✓Programs for contractors and communities

The Company promotes training programs for both its employees and external stakeholders, including contractors and communities.

In this context, it completed the training curriculum developed in partnership with AIEP, a Chilean technical and professional education institute, for the Trade School Program, which currently involves approximately 200 trained employees and more than 500 trained contractors. The program aims to establish a consistent service standard across both contractors and Aguas Andinas personnel.

With regard to temporary workers, online training on the Group's safety standards is completed prior to joining the Company. This enables the standardization of occupational health and safety knowledge in line with the Group's high safety standards.

The Company also develops training initiatives for local communities. Among these, a program implemented over the past year for Rural Drinking Water Services (APRs) in different municipalities stands out. Through this initiative, participants received technical training in electricity and are currently undergoing certification. The program's objective is to strengthen their capabilities to independently manage rural drinking water systems. In addition, a diploma program was delivered to enhance the administrative skills required for the management and collection of Rural Drinking Water Service accounts.

Employee Turnover Rate

The following table presents the voluntary employee turnover rate for the last four years, covering 100% of employees (FTEs). Monitoring voluntary turnover provides insights into the Company's ability to retain talent and helps identify potential workforce stability and engagement trends over time.

Year	2022	2023	2024	2025
Voluntary employee turnover rate	4,1	5,8	5,7	5,0
Coverage (as % of all FTEs)	100%	100%	100%	100%

Long-term Incentives for Employees

Aguas Andinas promotes long-term value creation and employee retention through incentive mechanisms that align employees' interests with the Company's long-term performance and sustainability objectives. These programs are designed to encourage engagement, reinforce strategic priorities, and support the achievement of ESG-related goals.

- ✓ **Employee Stock Ownership Plan (Sequoia)**
  Through Veolia's Sequoia employee share ownership program, Aguas Andinas employees across all levels of the organization can invest in Veolia shares under preferential conditions and through risk-mitigation mechanisms designed to protect their initial investment. The program is available to all employees, regardless of position, and has a five-year investment horizon. Employee participation reached 60.5%, exceeding the 55% target established for the Aguas Andinas Group.

- ✓ **ESG-Linked Incentives**
  In addition, part of the Company's variable incentive framework incorporates sustainability-related performance criteria. Evaluated indicators include Sustainability Index performance, Circular Economy metrics (such as carbon footprint, waste treatment and energy efficiency), Water Footprint indicators, and the implementation of Climate Change projects. Through these mechanisms, employee incentives are linked not only to business performance but also to the achievement of the Company's sustainability commitments.

Employee Support Programs

In addition to the programs already published in the Integrated Report 2025, there is a well-equipped nursery room in the Company's Corporate Building for the exclusive use of breastfeeding. The space is designed to provide a calm and comfortable environment where women can express breast milk effectively, reducing stress and promoting their emotional and physical well-being. It supports work-life balance by helping women feel supported in both areas.

Moreover, Chilean Law No. 20,545 establishes employees' right to paid parental leave. This law states that the worker is entitled to a maternity leave of 6 weeks before childbirth (prenatal) and 24 weeks after it (postnatal). The father will be entitled to a paid leave of five days in case of birth of a child, which may be used at his choice from the moment of birth, and it can be continuous, excluding the weekly rest, or distributed within the first month from the date of birth. This leave will also be granted to the father who is in the process of adoption and will be counted from the notification of the resolution that grants the personal care or accepts the adoption of the minor, in accordance with Articles 19 and 24 of Law No. 19,620.

Chilean law also indicates special cases for which there is paid family or care leave beyond parental leave. While primarily intended for parents, individuals holding a caregiver credential, as defined by the law, may also qualify.

More information about this law is available at: Law 20.545 - Chile's Law No. 20,545 establishes parental postnatal leave, extending maternity protection by 12 additional weeks of full-time leave or 18 weeks with a part-time return to work. It also allows part of the leave to be transferred to the father and provides for financial benefits during the leave period.

More information about this law is available at: Law 21.645 - Chile's Law No. 21,645 promotes work-life balance for employees with caregiving responsibilities, particularly those caring for children under 14 or dependent persons. It establishes rights such as preferential use of vacation periods, temporary adjustments to work schedules, and the possibility of remote or hybrid work, when the nature of the employee's duties allows it.

Trend of Employee Wellbeing

Aspects used in the tracking of employee metrics:

The following table shows the statements used in the Great Place to Work (GPTW) survey to evaluate different aspects.

Dimension	Survey item
Job satisfaction	When I see what we have accomplished, I feel proud. I feel good about the way we contribute as an organization to the community. People like coming to work here. I am proud to tell others that I work here. I would like to work here for a long time to come. I would highly recommend this organization to friends and family as a great place to work.
Purpose	My job has a special meaning: this is not "just a job". I feel that my participation makes a difference.
Happiness	I can be myself in my workplace. Our infrastructure contributes to a good working environment. We have special and unique benefits here. This is a fun place to work. All things considered; I would say this is a great place to work.
Stress	I feel good about the way we contribute as an organization to the community. People are encouraged to balance their work and personal lives.

Customer Relations Management

In addition to its dedicated phone line, AI-based chatbot, website, and mobile offices, Aguas Andinas' has implemented a range of customer service measures aimed at improving accessibility, strengthening complaint management, and providing greater transparency in customer interactions.

✓**Customer service improvement mechanisms for disabled or elderly customers**

A range of support mechanisms is available for customers who require additional assistance:

- The Contact Center features a voice-enabled Interactive Voice Response (IVR) system, improving accessibility for visually impaired individuals and customers with limited digital skills.
- WhatsApp provides a direct menu option that allows customers to connect with a live agent, avoiding the need to interact with the chatbot.
- Additionally, we operate a mobile office that visits areas where there are no physical offices and coordinates outreach activities with local community organizations and neighborhood councils.

✓**Confirmation of the customer that the complaint has been recieved**

All complaints submitted through the website receive an immediate acknowledgment via SMS or email, confirming that the complaint has been received or, where applicable, providing an immediate resolution.

✓**Transparency of timelines for complaint resolution**

Aguas Andinas ensures transparency regarding complaint response and resolution times. Although regulations issued by the Superintendence of Sanitary Services (SISS) establish a maximum response time of 10 business days for customer complaints, the company operates with significantly shorter timeframes: more than 80% of complaints are resolved immediately, while the remaining cases, which involve greater complexity, are resolved within 24 to 168 hours (up to 7 days).

Customer Privacy Information

Aguas Andinas is committed to protecting the personal data of its customers and other stakeholders and to providing transparency regarding how such information is collected, used, retained, protected, and disclosed. The Company’s Personal Data Protection Policy establishes the principles and guidelines governing personal data processing, as well as the rights available to data subjects and the mechanisms through which these rights may be exercised.

Transfer of personal data to other service providers:

The right to request the transfer of personal data to another service provider is generally associated with markets where customers can choose among multiple providers, such as telecommunications, financial services, or other competitive industries.

As Aguas Andinas provides regulated water and sanitation services within its concession area, which operates as a natural monopoly, customers are generally not able to transfer their service to an alternative provider. Therefore, the concept of service-provider data portability is not applicable in the Company's operating context.

Nevertheless, Aguas Andinas provides channels through which data subjects may exercise their rights and submit inquiries or requests related to the processing of their personal data. Customers may contact the Company directly via protecciondedatos@aguasandinas.cl for any questions, requests, or concerns regarding personal data protection. In addition, matters related to personal data protection can also be reported through the Company's Whistleblowing and Ethics Channel.

Stakeholder Engagement Policy

Community Relations Policy

Aguas Andinas has established a Community Relations Policy that provides the framework for its engagement and relationship with local communities. The principles established in the policy are expected to be upheld across the company's operations, both in activities carried out by its own employees and in those undertaken by its suppliers and business partners. Signed in 2026 by the Director of Strategy and Corporate Affairs, the document is publicly available through the company's official ESG Policies and Documents repository, under the entry dated July 30, 2024.

Access the ESG Policies and Documents repository here: Políticas y Documentos ASG - Sostenibilidad -